

16 January 2020

SUEK has entered into a cash pooling agreement with Gazprombank, which provides for an overdraft limit of RUB 15 billion (about \$245 million).

This tool is a comprehensive solution that includes consolidation of funds and financing from a master account for Group companies in various Russian regions, along with a new procedure for using an account developed specifically for SUEK.

Cash pooling will enable SUEK companies to boost cash management efficiency, reduce cash gaps, optimise interest expenses and receive additional income from the placement of funds. This will improve liquidity management and operational control of cash flows across SUEK Group.