

24 May 2018

On 24 May 2018 Fitch Ratings agency initiated SUEK's credit rating, assigning BB grade with a stable outlook.

Fitch has noted SUEK's position as a leading thermal coal producer and exporter in Russia and globally, the company's competitive cost position through efficient operations, own logistics and the growing share of open-pit mined coal, stable financials and comfortable leverage supported by solid coal fundamentals and capex flexibility.

For more details see Fitch's [press release](#).

In addition, on 24 May 2018 Moody's credit agency upgraded SUEK's rating from Ba3 to Ba2 with a stable outlook.

The upgraded rating reflects the company's improved financial position. It also notes SUEK's competitive sales and cost position and high quality coal products.

For more details see Moody's [press release](#).

By the end of 2017, the SUEK's sales volume reached 109.7 million tonnes, revenue increased to \$5,693 million. EBITDA grew to \$1,514 million and net income to \$657 million. More detailed information on the results is available on the company's corporate website (www.suek.com) and in Annual Report 2017 (<http://www.ar2017.suek.com/>).